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LION Subsidiary TRMS Signs Four New Customers
Six new customers signed in the first quarter of 2005

Seattle, WA –March 29, 2005—LION, Inc. (OTC Bulletin Board: LINN), a leading provider of mortgage technology solutions, today announced that its wholly owned subsidiary, Tuttle Risk Management Services LLC (“TRMS”), has executed contracts to provide risk management advisory services for four mortgage lenders that last year collectively generated an estimated \$2.5 billion in closed loan volume. The new customers represent a diversity of business models and include the mortgage finance subsidiary of a large national homebuilder, a specialty jumbo mortgage lender and traditional retail/wholesale/correspondent lenders.

“We are very pleased to have added four new customers in the past 30 days,” stated Randall D. Miles, Chairman and CEO of LION, Inc. “The acquisition of TRMS in fourth quarter 2004 has given us the opportunity to appeal to a wider audience of potential clients across our varied product lines. Signing six new clients through TRMS’ transactionally based advisory platform in the first quarter speaks to the continuing demand for risk management tools and advisory services in a mortgage market that continues to exhibit strength despite rising interest rates.”

“We anticipate steady growth from our risk management business unit as mortgage lenders seek solutions that help them compete and deliver quality service to their customers. LION products and services are positioned to meet the varied needs of a diverse customer base and TRMS represents a key component of LION’s product, service and technology offerings.”

About LION, Inc.

LION, Inc. is a leading provider of advanced business solutions that streamline the mortgage loan fulfillment process in the over \$2 trillion mortgage industry. From *Leads to Loans to Capital Markets*, LION offers consistent, seamless business solutions to consumers, brokers, realtors, originators and lenders. LION provides an integrated technology platform offering online loan

productivity, mortgage pipeline hedging and risk management, software development and data communication tools. Through its subsidiary, Tuttle Risk Management Services LLC, LION provides hands on mortgage pipeline risk management for financial institutions that originate and then sell loans into the secondary market. LION has offices in Washington, California and Colorado, and has been named by Deloitte & Touche LLP as one of the 50 fastest growing technology companies in the state of Washington for 2004. For more information about LION, please visit www.lioninc.com